FINANCIAL AID PROGRAM

The Auburn School has a strong desire to serve all students and families who can benefit from our program. To assist families that may not otherwise be able to consider Auburn, we are dedicating a significant portion of our operating funds to support a generous financial aid program. We expect approximately 20–25% of students will receive tuition assistance, with average grant awards of about $7,500–$10,000. We also expect to offer a limited number of scholarship grants covering up to 75% of tuition and fees.

Tuition assistance awards are determined through a careful analysis of a family’s complete financial situation, including all sources of funds available to contribute to the child’s education. In order for us to allocate our resources wisely and fairly, we receive input from Independent School Management’s Financial Aid for School Tuition (FAST) program. FAST does not decide whether financial assistance will be given or how much to give; rather, it provides a need-based financial aid analysis service. FAST provides the school with objective reports on each family’s financial situation. Applications, and the FAST report, are reviewed by Auburn’s confidential Financial Aid Committee, which determines the allocation of financial aid resources.

When making your application, please recognize the following:

- Auburn makes all admissions decisions without regard to socio-economic status or financial circumstances;
- Available tuition assistance funds are limited, which may prevent full funding of the demonstrated need;
- Information you submit to Auburn and FAST may be shared with the Auburn Scholarship Fund to evaluate whether or not your child is eligible for assistance from the Auburn Scholarship Fund;
- While FAST provides certain information to us, final award decisions are made at the sole discretion of Auburn’s Financial Aid Committee;
- Auburn Scholarship Fund grants are made at the sole discretion of Auburn’s Scholarship Fund Committee;
- Families must reapply for financial aid each year; and
- Auburn cannot guarantee the continued maintenance of financial aid levels from year to year.
- Families will be required to repay any financial aid award should the application information be found to be incorrect and/or falsified or if funding is provided by another program i.e. school district placement funding.

APPLICATION DEADLINE

Returning families: March 15th
New families: At time of application

Once these deadlines have passed, families can still apply for aid. However, families applying after the deadline should understand that financial aid may no longer be available, and it may not be possible to extend an offer by the time enrollment contracts are due.

FINANCIAL AID APPLICATION CHECKLIST

Important note: In the event of divorce or separation, both parents must complete the FAST application.

STEP 1 - COMPLETE AN APPLICATION ONLINE

- Complete an online application at the FAST website for The Auburn School. This site is accessed via the link on our website’s Financial Aid page or at http://bit.ly/2kUUwZC.
- Click the “Get Started” button at the bottom of the first page. All of your financial information is entered directly through a secure server. Space is provided to include additional information pertinent to your application. The application fee is payable by credit card. Please contact the Auburn School if a credit card is not available, and a voucher will be issued. A Parent User Guide (PUG) is available online or through The Auburn School. A 24-hour helpline is also available for assistance.

STEP 2 - MAIL TAX FORMS TO FAST

- In addition to completing the online application, please mail all materials requested below to: FAST Processing, 1316 North Union St., Wilmington, DE 19806
- Please submit signed copies of all the following tax information for the last two years ended December 31st:
  - Signed copies of IRS Federal 1040 tax returns (all pages)
  - Signed copies of MD/VA/DC and other state tax returns
  - Copies of all tax schedules (C, D, E, K-1, etc. if you filed any) for all jobs and all wage earners in the household
  - Copies of all W-2 and 1099 forms for all jobs and all wage earners in the household
  - Copies of all 1098 forms for expenses such as mortgage interest, student loans, non-retirement savings, etc.
  - Proof of all other income received in the prior year by members of the household and not otherwise reported on W-2s or 1099s (SSI, TANF, unemployment, disability, child support, etc.)

If you have any extenuating circumstances, please feel free to include a written letter explaining your situation. Once all materials have been received, Auburn can access and review your application online. The Admissions Office may contact you if more information is needed. Please do not hesitate to contact the Admissions Office with any questions you may have.